

Explanation of variances

Name of smaller authority:

Surlingham Parish Council

County area (local councils and parish meetings only): Norfolk

| | 2019 £ | 2020 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must</u> include narrative and supporting figures) |
|---|-----------|-----------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 26,457 | 16,650 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 6,884 | 7,348 | 464 | 6.74% | NO | | |
| 3 Total Other Receipts | 24,081 | 13,649 | -10,432 | 43.32% | YES | | Year 2018/19 CIL £10432 received |
| 4 Staff Costs | 4,526 | 4,439 | -87 | 1.92% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 36,246 | 14,792 | -21,454 | 59.19% | YES | | 2018/19 Parish Hall roof and heaters replaced £18,000 and £3454 |
| 7 Balances Carried Forward | 16,650 | 18,416 | | | | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | Higher reserves to cover emergencies to Parish Hall |
| 8 Total Cash and Short Term Investments | 16,650 | 18,416 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 231,435 | 231,507 | 72 | 0.03% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |